

## **Disclaimer**

**RISK DISCLOSURE STATEMENT:** DERIVATIVE TRANSACTIONS, INCLUDING FUTURES, ARE COMPLEX AND CARRY A HIGH DEGREE OF RISK. THEY ARE INTENDED FOR SOPHISTICATED INVESTORS AND ARE NOT SUITABLE FOR EVERYONE. THE RISK OF LOSS IN TRADING COMMODITIES CAN BE SUBSTANTIAL. YOU SHOULD THEREFORE CAREFULLY CONSIDER WHETHER SUCH TRADING IS SUITABLE FOR YOU IN LIGHT OF YOUR FINANCIAL CONDITION. THE HIGH DEGREE OF LEVERAGE THAT IS OFTEN OBTAINABLE IN COMMODITY TRADING CAN WORK AGAINST YOU AS WELL AS FOR YOU. THE USE OF LEVERAGE CAN LEAD TO LARGE LOSSES AS WELL AS GAINS. PAST RESULTS ARE NOT INDICATIVE OF FUTURE RESULTS.

**HYPOTHETICAL PERFORMANCE RESULTS** HAVE MANY INHERENT LIMITATIONS, SOME OF WHICH ARE DESCRIBED BELOW. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFITS OR LOSSES SIMILAR TO THOSE SHOWN. IN FACT, THERE ARE FREQUENTLY SHARP DIFFERENCES BETWEEN HYPOTHETICAL PERFORMANCE RESULTS AND THE ACTUAL RESULTS SUBSEQUENTLY ACHIEVED BY ANY PARTICULAR TRADING PROGRAM. ONE OF THE LIMITATIONS OF HYPOTHETICAL PERFORMANCE RESULTS IS THAT THEY ARE GENERALLY PREPARED WITH THE BENEFIT OF HINDSIGHT. IN ADDITION, HYPOTHETICAL TRADING DOES NOT INVOLVE FINANCIAL RISK, AND NO HYPOTHETICAL TRADING RECORD CAN COMPLETELY ACCOUNT FOR THE IMPACT OF FINANCIAL RISK IN ACTUAL TRADING. FOR EXAMPLE, THE ABILITY TO WITHSTAND LOSSES OR ADHERE TO A PARTICULAR TRADING PROGRAM IN SPITE OF TRADING LOSSES ARE MATERIAL POINTS WHICH CAN ALSO ADVERSELY AFFECT ACTUAL TRADING RESULTS. THERE ARE NUMEROUS OTHER FACTORS RELATED TO THE MARKETS IN GENERAL OR TO THE IMPLEMENTATION OF ANY SPECIFIC TRADING PROGRAM WHICH CANNOT BE FULLY ACCOUNTED FOR IN THE PREPARATION OF HYPOTHETICAL PERFORMANCE RESULTS AND ALL OF WHICH CAN ADVERSELY AFFECT ACTUAL TRADING RESULTS. RESULTS NOT ADJUSTED FOR COMMISSION AND SLIPPAGE.

**THE LIVE DAY TRADING ROOM AND THE TRADES SHOWN THERE ARE FOR EDUCATIONAL PURPOSES ONLY.** WE CANNOT GIVE SPECIFIC ADVICE TO ANY INDIVIDUAL. WE CANNOT ANSWER QUESTIONS SPECIFIC TO ANY ONE INDIVIDUAL'S TRADE. THE RESULTS POSTED IN THE LIVE DAY TRADING ROOM ARE THOSE DERIVED FROM THE TRADES WE TAKE FOR OUR OWN ACCOUNT. ANYONE WHO ATTEMPTS TO ENTER THE TRADES WE TAKE FOR OUR OWN ACCOUNT DOES SO ENTIRELY AT HIS/HER OWN RISK. THE TRADES ARE PRESENTED AND EXECUTED SOLELY FOR EDUCATIONAL PURPOSES. NO TRADE IS TO BE CONSIDERED AS A TRADE FOR ANYONE ELSE TO ENTER. THE IDEA BEHIND THE LIVE DAY TRADING ROOM IS NOTHING MORE THAN "SHOW AND TELL."

**Traders Notebook Live Trading Room**  
**Weekly NET Results AFTER Commission**

1st week	October 2018	\$459	\$459		
2nd week	October 2018	\$144	\$603		
3rd week	October 2018	-\$101	\$502		
4th week	October 2018	\$107	\$609		
5th week	October 2018	\$2.220	\$2.829	<b>\$2.829</b>	
1st week	November 2018	\$121	\$2.950		
2nd week	November 2018	\$429	\$3.379		
3rd week	November 2018	\$848	\$4.227		
4th week	November 2018	-\$1.175	\$3.052		
5th week	November 2018	\$71	\$3.123	<b>\$294</b>	
1st week	December 2018	\$0	\$3.123		no trading
2nd week	December 2018	\$134	\$3.257		
3rd week	December 2018	-\$40	\$3.217	fee adjustment	no trading
4th week	December 2018	\$0	\$3.217		no trading
5th week	December 2018	\$0	\$3.217	<b>\$94</b>	no trading
1st week	January 2019	\$0	\$3.217		no trading
2nd week	January 2019	\$186	\$3.403		
3rd week	January 2019	\$571	\$3.974		
4th week	January 2019	\$350	\$4.324		
5th week	January 2019	\$318	\$4.642	<b>\$1.425</b>	
1st week	February 2019	\$33	\$4.675		
2nd week	February 2019	\$730	\$5.405		
3rd week	February 2019	\$893	\$6.298		
4th week	February 2019	\$15	\$6.313		
5th week	February 2019	\$207	\$6.520	<b>\$1.878</b>	
1st week	March 2019	\$157	\$6.677		
2nd week	March 2019	\$533	\$7.210		
3rd week	March 2019	-\$420	\$6.790		
4th week	March 2019	-\$406	\$6.384		
5th week	March 2019	\$560	\$6.944	<b>\$424</b>	
1st week	April 2019	\$1.105	\$8.049		
2nd week	April 2019	-\$33	\$8.016		
3rd week	April 2019	\$0	\$8.016	vacation	no trading
4th week	April 2019	\$722	\$8.738		
5th week	April 2019	-\$306	\$8.432	<b>\$1.488</b>	
1st week	May 2019	\$0	\$8.432		no trades
2nd week	May 2019	\$207	\$8.639		
3rd week	May 2019	\$1.285	\$9.924		
4th week	May 2019	\$35	\$9.959		
5th week	May 2019	-\$335	\$9.624	<b>\$1.192</b>	
1st week	June 2019	\$1.392	\$11.016		
2nd week	June 2019	\$941	\$11.957		
3rd week	June 2019	\$190	\$12.147		
4th week	June 2019	\$0	\$12.147	<b>\$2.523</b>	no trading
1st week	July 2019	\$1.080	\$13.227		
2nd week	July 2019	-\$240	\$12.987		
3rd week	July 2019	\$760	\$13.747		
4th week	July 2019	\$0	\$13.747	vacation	no trading
5th week	July 2019	\$0	\$13.747	<b>\$1.600</b>	no trading